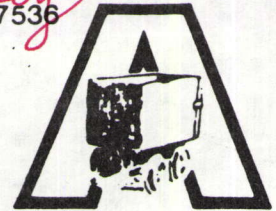


405 South 100 East, Suite One, Pleasant Grove, Utah 84062

Mine 118
cc Hedberg
Phone: (801) 785-7536

DOGM
MINERALS PROGRAM
FILE COPY



AMERICAN
CONSOLIDATED
MINING CO.

February 14, 1989

Mr. Lowell P. Braxton, Administrator
Minerals Resource Development &
Reclamation Program
State of Utah
Department of Natural Resources
Division of Oil, Gas & Mining
355 West North Temple
3 Triad Center, Suite 350
Salt Lake City, Utah 84180-1203

RECEIVED
FEB 16 1989

DIVISION OF
OIL, GAS & MINING

Dear Mr. Braxton,

Re: Bond Requirement, Yellow Hammer Mine, M/045/019, Tooele County, Utah.

We apologize for the delay in posting the required bond. As I mentioned to you on the telephone recently, American Consolidated has a limited amount of funds at the present time. However, we have made arrangements for a substantial amount of development funds which are conditional on our having an up-dated title insurance policy. We have applied for the necessary policy with Alanco Title Company out of Phoenix, Arizona. The policy has been approved subject to a new survey. This new survey is currently underway. The survey is necessary because of the BLM 22-ft shift in patented claims in the Clifton Mining District.

As soon as the weather allows the completion of the survey, the title company will be notified and the policy will be issued. At that time, our funds will be released. Shortly thereafter we will post a cash bond for the agreed \$16,000 with your office.

Thanks to you and your staff for the considerable effort you have extended in our behalf.

Sincerely,

AMERICAN CONSOLIDATED MINING COMPANY

Bill Moeller

William D. Moeller
Chairman & C.E.O.

cc: W. Hedberg
H. Shepherd



Norman H. Bangertor

Governor

Dee C. Hansen

Executive Director

Dianne R. Nielson, Ph.D.

Division Director

State of Utah

DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING

355 West North Temple

3 Triad Center, Suite 350

Salt Lake City, Utah 84180-1203

801-538-5340

M/045/019

DOOM
MINERALS PROGRAM
FILE COPY

February 3, 1989

Report attached.

Mr. William Moeller
American Consolidated Mining
405 South 100 East
Pleasant Grove, Utah 84062

Dear Mr. Moeller:

Re: Annual Report for the year 1988

The enclosed annual report(s) for the mine(s) referenced below should be completed and returned to this office before April 7, 1989. The Division has waived the January 31st deadline described in our new rules.

Mine No.

M/045/019

Mine Name

Yellow Hammer Pit

Our new rules were approved, by our Board, December 1, 1988. You will be receiving a copy of these within the next month.

Sincerely,

Lowell P. Braxton

Lowell P. Braxton
Administrator

Mineral Resource Development
and Reclamation Program

jb
Enclosure
MN56/2

STATE OF UTAH
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING
355 West North Temple
3 Triad Center, Suite 350
Salt Lake City, Utah 84180-1203
Telephone: (801) 538-5340

ANNUAL REPORT OF MINING OPERATIONS

The informational requirements of this form are based on provisions of the Mined Land Reclamation Act, Title 40-8, Utah Code Annotated 1953, as amended, and the General Rules as promulgated under the Utah Minerals Regulatory Program. An operator conducting mining operations under a Notice of Intention must file an annual operations and progress report (FORM MR-AR) with the Division.

I. GENERAL INFORMATION

1. Report Time Period: From (mo./yr.) Jan 1, 1988 To (mo./yr.) Dec 31, 1988
2. DOGM File Number (original notice): M 1045 1019
3. Mine Name: Yellow Hammer
4. Mineral(s) Mined: Cu, W, Zn, Gold & Silver
5. Name of Operator or Company: American Consolidated Mining Co.
6. Permanent Address: 405 South 100 East Suite 201
Pleasant Grove Utah 84062
7. Company Representative (or designated operator):
Name: William D. Modler
Title: CEO
Address: 405 S 100 EAST Suite 201
Phone: 801-785-7169

☐ Please check if any of the above information has changed since previous year.

II. MINING AND RECLAMATION

1. Was the mine active during the past year? Yes ☐ No ☒
2. If active, how much ore or mineral was mined? None

3. Briefly describe any new or additional surface disturbances that occurred during the past year. This description should include the type of work performed, volume of material moved, and the acreage affected.

None

4. Briefly describe the reclamation work performed during the past year. This description should include acreage reclaimed, methods employed, and an evaluation of the results.

None

5. What was the total unreclaimed acreage at years end? ?

6. Briefly summarize mining and reclamation planned for the upcoming year.

Unknown

NOTE: Section III., "Additional Information" applies only to large mining operations.

III. ADDITIONAL INFORMATION

1. An updated surface facilities map should be attached if there have been significant changes since the previous map was submitted.
2. Any monitoring results or other reports that are required under the terms of the approved notice of intention should also be attached.

None

IV. SIGNATURE REQUIREMENT

I hereby certify that the foregoing is true and correct.

Signature of Operator: William D Moeller

Name (Typed or Print): William D Moeller

Title of Operator: C.E.O.

Date: 2/14/89